



TRANSPORTATION SERVICES CO.

NEWS RELEASE

FOR IMMEDIATE RELEASE:

Transportation Services Co. Launches \$50 Million Bus Buyback Program

Industry-leading Fleet Management Company Adds New Capital Program for School Districts and Transportation Contractors to Buyback Aging Fleets and Replace with New Vehicles

Charleston, SC (July 18, 2018) – Transportation Services Co. (TSC), an innovative fleet management services company working with public, private, and not-for-profit fleet organizations, announced today a new program that will provide capital to help school districts and transportation contractors replace aging vehicles, one of the most pressing problems in the transportation industry.

This nationwide program provides capital to school districts and transportation providers to combat the growing vehicle replacement backlog plaguing their school bus fleets. This will enable them to buy new buses to provide more cost-effective, reliable and safer transportation service. In a seamless fashion, TSC can purchase select vehicles or the entire aging fleet and then lease school districts and transportation contractors a fleet of new vehicles.

“So many districts and contractors struggle with how to get out from under these old vehicles, but can now benefit from our economies of scale in terms of vehicle pricing within our new leasing program,” stated Tod Eskra, President of TSC. “Districts and contractors can now utilize our access to capital to address their dire need to modernize their fleet.”

“Cutting costs and increasing efficiencies across the entire spectrum of a school bus fleet ensures that an organization gets the most out of the total cost of ownership associated with their current assets,” added Eskra.

The new buses will lower the average age of the vehicle fleet, replace vehicles that are in poor condition and have exceeded or are approaching their useful life, reduce overall maintenance costs, and improve efficiency, accessibility and reliability of transportation. Most importantly, the new fleets will result in a reduction in total cost of ownership,

allowing resources once put towards maintaining fleets to be re-allocated to other areas in need.

“This is a great opportunity for cash flow focused contractors and budget restricted school districts to utilize leasing and financing solutions that can be customized to fit their student transportation program’s unique needs and circumstances,” stated Eskra. “An organization’s often unsafe, aging fleet does not have to take focus off of the top priority of providing a quality education to the children within the community.”

TSC is a member of the [TransPar Group of Companies](#), which is a partnership of three leading organizations from across the transportation industry that offers a diverse portfolio of services and products representing the most comprehensive and innovative solutions available. TSC supports its clients with fleet analysis and planning, maintenance program development, and implementing risk management solutions. With a growing portfolio, TSC provides clients with customized fleet management solutions to reduce costs and improve their transportation operations.

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About Transportation Services Co.

TSC is a full-service fleet management company focused on maximizing the value of a client’s transportation assets while minimizing life cycle costs. The company helps their clients cut costs and increase efficiencies across the entire spectrum of their fleet. TSC has a robust menu of products and services that support every aspect of a vehicle life cycle from bus specification development and acquisition, funding, fleet maintenance, parts management, risk management, and fueling through replacement planning. This holistic view of how a vehicle is used within a transportation system ensures that the right vehicle is available at the right time for the lowest cost of ownership. TSC and its affiliates have the largest purchasing power in the industry. TSC leverages all of their economies of scale and fleet management systems they have in place to help their clients drive down costs. TSC’s leadership team has extensive expertise in school bus management and uses this experience to help their clients run the safest, most reliable fleet at the lowest cost. To learn more about TSC and gain greater insight into their customized fleet management solutions, please contact Tod Eskra at 314.560.5946 or teskra@tscpartners.com or visit www.transpargroup.com/tsc.